

NIMBUS GROUP

PRESS RELEASE

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Bella Boats' brands entering the Russian market with Burevestnik Group LLC.

The Finnish premium brands Bella, Falcon, Aquador and Flipper have now entered an agreement with Burevestnik LLC in Russia for the distribution of each brand. The partnership will begin immediately, with the first delivery of boats expected in early 2022, and will become exclusive in Russia from August 2022. The purpose of this partnership is to create memorable experiences for boaters in this part of the world.

Bella Boats has over 50 years of boat building heritage and the organization includes four boat brands that provide excellent boating experiences for all levels. Bella Boats is a proud member of Nimbus Group, that also own the brands Nimbus, Paragon Yachts, and Alukin.

Burevestnik Group worked on the development of a full-fledged yacht infrastructure in Russia since 1993 and in fact stood at its origins.

By investing their knowledge and experience, strength and resources in the yacht development, the team of the holding aims on the comprehensive development and popularization of yachting as a healthy and exciting way of life, contributing to personal growth, helping to spend time usefully, get to explore the beauty of homeland and the whole world.

"We are very excited about the potential that Bella Boats can reach in Russia along with Burevestnik Group LLC, and we are confident that together we will bring more great experiences to this part of the world. Both Burevestnik Group and Bella Boats share the same outlook when it comes to boating, customer convenience and experience, and expertise in the industry, so this will be a long lasting relationship, says Michael Bohm, CMO Nimbus Group.

"Burevestnik Group is one of the oldest companies on the Russian yachting market. We draw up our portfolio in the most thoughtful way, trying to put together into one solution our clients' exceptional requirements towards the boats that we offer and our partners' high standards of the mechanisms of sale and service, which we have to guarantee on our territory.

Today I can say with an absolute certainty that our partnership has a very promising future. We are creating a separate department called Burevestnik Adventures that will specialize in the sale of smaller and medium-sized boats for active leisure and travelling. We have already ordered the first Bella, Aquador, and Flipper boats, they will be available for delivery in 2022; we are planning to reach the target sales volume in 2023." – Says Andrey Boyko, CEO Burevestnik Group.

For more information please contact:

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About Us

About Nimbus Group

Nimbus was originally founded in 1968 when production of leisure powerboats under the brand Nimbus started. Since then, several brands have been added to the portfolio of what today is the Nimbus Group. Nimbus Group today comprises the brands Alukin, Aquador, Bella, Falcon, Flipper, Nimbus and Paragon Yachts. The Principal Shareholder, R12 Kapital, acquired the majority of the shares in Nimbus Group in 2012, and Nimbus Group is today a leading boat manufacturer in the European market and has since 2017 started to expand in the American market. Nimbus Group's business model is to, through its different brands, offer a broad range of high-quality powerboats where each brand has its distinct target group. Nimbus Group had net sales of SEK 1 029 million in 2020.

From 2014 to 2019, Nimbus Group's net sales increased from SEK 197 million to SEK 930 million. The growth has been driven organically as well as through acquisitions of both distributors and producers. In 2018, Nimbus Group acquired boat producers Alukin Boats Sweden AB and Bella-Veneet Oy (including the brands Aquador, Flipper, Falcon and Bella).

Nimbus Group was listed on Nasdaq Stockholm First North in February 2021.

For more information about Nimbus Group, please visit us at www.nimbusgroup.se

The Company's Certified Adviser is Erik Penser Bank AB, tel: +46 (0) 8 463 83 00, e-mail: certifiedadviser@penser.se

Attachments

Bella Boats' brands entering the Russian market with Burevestnik Group LLC.

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