

NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP APPOINTS HMY YACHT SALES, INC. AS NIMBUS DEALER IN FLORIDA

Nimbus Group AB (publ) has appointed Florida-based yacht dealership, HMY Yacht Sales, Inc. (HMY) to sell Nimbus brand boats along the Eastern coast of Florida. With eleven locations from the Florida Keys to the Florida-Georgia line, and fifteen total locations, HMY will significantly strengthen Nimbus sales operations in the important Florida market.

The appointment of HMY is part of the Nimbus Group's continued efforts to grow in the North American market. In June last year, Nimbus Group recruited Justin Joyner as the company's first Vice President for Nimbus Boats USA, and in August the company opened its new US headquarters in Annapolis, Maryland, expanding its operational capacity in the largest boating market in the world. The Group has since sought to grow its dealer network in North America, starting with the most strategic markets.

"The Florida market is an important one to tackle as we build our business here in the US, and we are thrilled to partner with such a strong industry leader whose capabilities and expertise in the Florida market will undoubtedly help us succeed." says Justin Joyner, Vice President at Nimbus Group USA.

"The addition of Nimbus will add to HMY's elite collection of new yacht brands. We will initially showcase the T9, T11, and W9 models at the HMY Outboard Boating Center in North Palm Beach and at our Dania Beach, Florida location," says Steve Moynihan, Owner, and President of HMY Yacht Sales, Inc.

With the new support of HMY Yachts, Nimbus Group plans to display some of its most popular models at the 2023 Palm Beach International Boat Show from March 23-26, 2023. Nimbus models will be on display and presented by Nimbus' product experts.

About HMY

HMY Yacht Sales, Inc. is a recognized leader for new and brokerage yacht sales and charter vacations. They have fifteen strategic locations in the US and over fifty sales professionals to support their growing collection of elite yacht brands and loyal customers. HMY's trusted expertise and extensive sales locations, boat shows, events, marketing, and customer network have been their recipe for success since 1979. They are widely known for unparalleled yacht industry expertise, global reach, and delivering the results their customers expect.

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About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. In 2021, the Group had sales of SEK 1,455 million and 391 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

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