

NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP APPOINTS DEALER IN CYPRUS

Nimbus Group AB (publ) has appointed Maritime Ventures as the company's first dealer of Nimbus brand boats in Cyprus. Maritime Ventures focuses on the Eastern Mediterranean and has its main office in Cyprus.

Maritime Ventures offers sales of new and used power boats and a wide range of services, ranging from technical support and repairs to charter.

Appointing new dealers and establishing operations in interesting markets is part of Nimbus Group's stated growth strategy. The strategy aims to seize the opportunities that follow a globally increasing interest in motorboats and marine recreational activities.

For more information, please contact:

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About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. In 2022, the Group had sales of SEK 1,751 million and 391 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

Attachments

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