

NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP APPOINTS FIRST DEALER IN SCOTLAND

Nimbus Group AB (publ) has appointed Approved Boats as the company's dealer of Nimbus, Aquador, Flipper, Bella and Falcon brand boats in Scotland. Approved Boats office in Scotland is based at James Watt Dock Marina, Greenock, which is on the river Clyde on the west coast and will be Nimbus Group's first dealer in Scotland.

Approved Boats has been recognized for its customer service and been a finalist for Motorboat & Yachting's Outstanding Customer Service Award 5 years in a row and winning the award in 2021. The boating market in Scotland is particularly strong for boats up to 12 meters. Appointing new dealers and establishing operations in interesting markets is part of Nimbus Group's stated growth strategy.

"Approved Boats has a very interesting and customer-oriented philosophy which fits well with Nimbus Group's way of doing business. We are very excited and proud to enter the Scottish market together with them" says Michael Bohm, CMO Nimbus Group.

For more information, please contact:

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About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. In 2022, the Group had sales of SEK 1,751 million and 391 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

Attachments

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