

NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP CONSOLIDATES ITS SALES ORGANIZATION IN NORTH AMERICA

Nimbus Group AB (publ) has decided to consolidate its sales organization in North America. The consolidation means that all sales of Nimbus Group's various brands on the North American market will be handled by Nimbus Group USA LLC, headed by Justin Joyner, Vice President Nimbus Group North America.

Nimbus Group USA LLC was formed in 2022 at the same time as the group established a new headquarters in Annapolis, Maryland, under the leadership of newly recruited Justin Joyner. Both the establishment of the new head office and the recruitment of Joyner were carried out to strengthen the group's position in the important North American market.

On the North American market, the Nimbus Group today sells boats of the brands Nimbus, EdgeWater and Alukin.

For more information, please contact:

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About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2022, the Group had sales of SEK 1,751 million and 391 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

Attachments

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