

NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP TO DISPLAY THE NEW ENERGY EFFICIENT CONCEPT BOAT OCEAN AIR 8 AT BOOT DÜSSELDORF

Nimbus Groups AB (publ) will for the first time exhibit Alukin's new and energy efficient concept boat Alukin Ocean Air 8 at the international trade fair Boot Düsseldorf which begins on January 20. Nimbus Group will also display a new RIB (rigid inflatable boat) boat with an electric engine from Stream, one of the Group's brands.

"Sustainability is increasingly important within the boating industry and Alukin Ocean Air 8 is based on a new and very interesting hull technology with great energy saving potential. But the RIB technology is also of great interest from a sustainability perspective as these types of boats does not require as much power and thus are easy to electrify", Michael Bohm, CMO at Nimbus Group says.

Alukin Ocean Air 8 is a concept boat that has been developed in collaboration between Nimbus Group's brand Alukin and the two Norwegian companies Pascal Technologies AS and Evoy AS. The hull is based on Pascal Technologies' energy efficient AirHull technology which requires up to 50 percent less energy for propulsion which increases the boat's range by 50-100 percent compared to using a traditional hull. A more easily driven hull can facilitate the conversion to electric powertrains. By using aluminum for Ocean Air 8's hull and superstructure the boat is 100 percent recyclable, which further reduces the boat's environmental impact. It will be the first time that Alukin branded boats are at display at Boot Düsseldorf and in total three Alukin branded boats will be on exhibition.

The new RIB from Stream carries the name Stream Rib 560 and is equipped with a 50 hp electric outboard motor. The boat is the first of two aluminum RIBs, coming in two different sizes, that are being launched by Stream during 2024. The boats are affordable options for anyone who wants to drive an electric boat at cruising speed. Charging is done with ordinary 230 volt household electricity and depending on speed, you can enjoy the sea life for between 0.8 and 8 hours.

Nimbus Group's stated objective is that the company's boats should have as little negative effect on the environment as possible both during manufacture and in connection with use. As part of the commitment to sustainability, Nimbus Group has previously bought into the Swedish manufacturer of electric outboards, Stream Propulsion.

The international trade fair Boot Düsseldorf runs between 20 and 28 of January and Nimbus Group will also display, in addition to the boats mentioned above, Nimbus branded boats as well as Boats of Aquador and Flipper brands which have each had one boat model announced as finalists for the prestigious 2024 Motor Boat of the Year award. The boats in question are Flipper 900 DC and Aquador 300 HT. Among the other boats on display are the Nimbus W11, which premiered at the boat fair in Cannes last year and which has received a very positive reception from both trade press and the market.

For more information, please contact:

Michael Bohm, CMO, Nimbus Group. Phone: +46 702 85 37 93

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About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2022, the Group had sales of SEK 1,751 million and 391 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

Attachments

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