

# NIMBUS GROUP

## PRESS RELEASE

08 April 2024 12:45:00 CEST

## NIMBUS GROUP REFRAINS FROM ISSUING SENIOR SECURED BONDS

Nimbus Group AB (publ) refrains from issuing senior secured bonds in accordance with the terms communicated in press release from March 12, 2024. The reason is that the conditions that the market can currently offer are not attractive enough for the company. "After examining the market, we have arrived at the conclusion that the terms offered are not attractive enough in relation to our need to issue bonds", Jan-Erik Lindström, CEO of Nimbus Group AB, says.

As stated in the company's press release from March 12, one of the reasons for issuing bonds was to create the right financial conditions needed to support the company's continued growth.

"We have a pronounced growth strategy and in recent years we have grown strongly both organically and through acquisitions of boat manufacturers and dealerships. Our ambition is to continue to grow, and we have already established a very good position in the market. We will continue to implement our strategy within the premium segment and act when good opportunities arise", Jan-Erik Lindström says.

### About Nimbus Group

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Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, EdgeWater, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2023, the Group had sales of SEK 1,898 million and 511 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see [www.nimbusgroup.se](http://www.nimbusgroup.se)

Certified Adviser

The Company's Certified Adviser is Carnegie Investment Bank AB (publ)

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*This information is inside information that Nimbus Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-04-08 12:45 CEST.*

**Attachments**

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