

NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP APPOINTS NEW DEALER FOR AQUADOR IN BERGEN, NORWAY

Nimbus Group AB (publ) has appointed Bergen Marin as new dealer for Aquador brand boats in the Bergen/Vestlandet region in Norway. By the appointment, Nimbus Group further strengthens its position in the important Norwegian market.

Bergen Marin was founded in 2011 and has become one of the major dealerships in Norway.

"Bergen Marin has built a strong position on a market where Aquador has a perfect fit. This agreement will further strengthen Aquador's position in Norway", says Nicklas Bergström, Commercial Sales Director, Nimbus Group.

Since 2023, the product offering from Aquador has gone through an extensive renewal. A total of three new models will be presented in what is the brand's most comprehensive product renewal in 20 years. In November, sea trials are expected to be initiated for the largest and last boat in this new series, the Aquador 400 HT.

Nimbus Group has a pronounced growth strategi and has in recent years made significant investments to strengthen its position in the Norwegian market. In 2022, Nimbus Group acquired the Norwegian dealer Herholdt Andersson, with a strong position in the boating district around Oslofjorden, and last year the company strengthened its position in Östfold, Norway, by the acquisition of the dealership rights from Gressvik Marina.

For more information, please contact:

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About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, EdgeWater, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2023, the Group had sales of SEK 1,898 million and 511 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

Attachments

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