

NIMBUS GROUP

PRESS RELEASE

13 May 2025 08:00:00 CEST

JOHAN INDEN APPOINTED NEW CEO OF NIMBUS GROUP AB

The Board of Directors of Nimbus Group has appointed *Johan Inden* as the new CEO of Nimbus Group AB, with the appointment taking effect 1:st of September. *Johan Inden* succeeds *Jan-Erik Lindström*, who earlier this year informed the Board that he would retire once a new CEO is in place.

Johan Inden brings with him more than 15 years of experience from senior leadership roles in the marine and boating industry. He will be leaving his position as President of the Marine Business Unit at Volvo Penta, where since 2018 he has led the company's global marine operations. Previously, Johan was responsible for product development, procurement, and strategy at Volvo Penta. Over the course of his career, Johan has also built up a broad experience in developing small and medium-sized enterprises both within and outside the marine industry.

"Following *Jan-Erik Lindström*'s successful efforts in developing Nimbus Group, we now welcome Johan Inden, a highly experienced leader with a solid background in the marine industry," says *Mats Engblom*, Chairman of the Board of Nimbus Group AB. "His visionary leadership in developing companies and people, together with a strong focus on entrepreneurship, will be highly valuable in making Nimbus Group a stronger and larger player in the global boating industry."

"The Board aims to strengthen and accelerate Nimbus Group's core strengths by bringing in new perspectives. We are confident that *Johan Inden* has the right background, insights, and experience—as well as the drive and determination—to lead the company forward."

"I'm grateful for the Board's confidence and feel truly excited about this opportunity," says *Johan Inden*.

"After spending many years in the marine industry, it's hard to imagine a more inspiring and energizing role. I'm very much looking forward to engaging with the Nimbus Group team, its customers, and suppliers, to develop and grow the company in the years to come."

Johan Inden is 51 years old and will be based at Nimbus Group's headquarters in Gothenburg. He holds a Master of Science (MSc) degree from Chalmers University of Technology and a Bachelor of Science (BSc) degree from the School of Business, Economics and Law at the University of Gothenburg.

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About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, EdgeWater, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2024, the Group had sales of SEK 1,619 million and 377 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see **www.nimbusgroup.se**

Certified Adviser

The Company's Certified Adviser is DNB Carnegie Investment Bank AB (publ)

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Image Attachments

Johan Inden

Attachments

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NIMBUS GROUP

ALUKIN


AQUADOR

 **EdgeWater**

FALCON

FLIPPER

 **NIMBUS**

**PARAGON
YACHTS**